

February 10, 2026

A meeting of the Finance Committee of the City of Eagle River was called to order at 5:15PM by Mayor Deb Brown.

Roll Call: Dan Dumas, Kim Schaffer. Burkett available via phone. Also in attendance: Robin Ginner, Cory Hoffmann and Becky Bolte. Absent: Vic Washelesky

Treasurer confirmation that all bank accounts are reconciled: Hoffmann reported that accounts are not reconciled for January as reconciliation is off.

Treasurer report of any and all late payments and penalties. Hoffmann confirmed none.

Treasurers monthly update: Hoffmann gave an update on the status of unspent funds from the 2025 Capital Improvement loan including a balance left over from the ERLW truck.

January 2026 Financial Review: Hoffmann provided City and Golf Course account balances, budget reports for the Golf Course through 12-31-25 and as of 1-31-2026, and budget reports for the City of Eagle River as of 12-31-2025 and as of 1-31-2026. A 2024 to 2025 budget comparison was presented for both the City of Eagle River and the Eagle River Golf Course.

Review and approval of Accounts Payable for City and Golf Course: *Motion by Dumas, 2nd by Schaffer to recommend payment of presented City and Golf Course payables to City Council. Carried on a roll call vote, Ayes: Dumas, Schaffer, Brown Abstained: Burkett*

Motion by Dumas, 2nd by Schaffer to adjourn at 5:27PM. Carried, all.

Becky Bolte - Clerk