

**City of Eagle River
Corrected Consolidated Budget for 2026**

NOTICE IS HEREBY GIVEN that on December 9, 2025, at 6:00 p.m., a PUBLIC HEARING on the PROPOSED BUDGET of the City of Eagle River was held pursuant to Sec. 65.90 of the Wis. Stats. This meeting will be conducted at the Eagle River City Hall at 525 E Maple Street in Eagle River, Wisconsin. Video conference and telephone access was also available. The proposed budget is available for inspection at City Administrator's office, 525 E. Maple Street, Eagle River, Wisconsin, from 8:00 a.m. to 4:30 p.m., Monday through Thursday, and by appointment on Fridays from 8:00 a.m. to noon. It is also available on our website at www.eagleriverwi.gov under 'City Budget'.

Signed and posted this 13th day of November, 2025, by Corinne Hoffmann, City Treasurer

NOTICE IS FURTHER GIVEN that on January 13, 2026, the Eagle River Common Council approved a corrected version of the 2026 Consolidated Budget. The correction was made to address errors in the 2025 expense totals as presented in the 2026 budget summary. No changes were made to the adopted 2026 appropriations; the correction reflects 2025 revised expenditure totals only. The corrected 2026 Consolidated Budget is available for public inspection at the City Administrator's Office and on the City's website at www.eagleriverwi.gov under "City Budget."

Corrected, January 13, 2026

Budget Summary General Fund	2024 Actual	2025 Projected	2025* Budget	2026 Budget	% Change
Revenues					
Property Taxes	1,055,725	1,025,861	1,025,861	1,036,429	1.03%
Other Taxes	656,393	640,228	651,625	654,584	0.45%
Intergovernmental Revenue	487,366	527,562	526,634	526,303	-0.06%
Licenses & Permits	30,591	42,376	30,575	35,435	15.90%
Fines, Forfeitures, and Penalties	8,689	6,058	7,750	7,934	2.37%
Public Charges for Services	107,074	125,321	122,648	123,077	0.35%
Miscellaneous Revenue	246,825	217,992	230,323	172,060	-25.30%
Other Financing Sources	1,575,768	295,768	295,768	124,379	-57.95%
Transfer in from Debt Service	35,000	35,000	35,000	35,000	0.00%
Applied Fund Balance	-	50,000	50,000	200,000	300.00%
Total General Fund Revenues	4,203,431	2,966,167	2,976,184	2,915,201	-2.05%
Expenditures					
General Government	543,510	490,360	536,755	537,898	0.21%
Public Safety	1,131,518	1,164,989	1,226,073	1,124,747	-8.26%
Public Works	671,567	788,065	663,146	753,365	13.60%
Health & Human Services	112,636	87,198	97,519	105,000	7.67%
Other Culture & Recreation	213,939	212,435	201,181	216,538	7.63%
Conservation & Development	70,503	83,781	88,253	82,553	-6.46%
Transfers & Other Expenses	216,089	97,810	163,258	95,100	-41.75%
Total General Fund Expenditures	2,959,762	2,924,638	2,976,184	2,915,201	-2.05%
Beginning Fund Balance	245,204		1,490,129		
Actual or Projected Fund Balance	1,490,129		1,514,517		1,314,517

* Some line numbers in the 2025 calculations have been adjusted; however, the total budget remains exactly as adopted. The changes reflect presentation only and do not affect the approved budget amount.

2026 Proposed Budget						
All City Funds	Property Taxes	Other Earned Revenues	Total Revenues	Total Expenditures	Fund Bal. 1/1/26	Fund Bal. 12/31/26
General Fund	1,036,429	1,885,518	2,915,201	2,915,201	1,514,517	1,314,517
Debt Service	679,093			679,093	527,884	527,884
Capital Improvement			891,974	891,974	76,282	76,282
Tax Increment District #2	199,877	13,956	213,833	138,956	-570,664	-495,787
Tax Increment District #3	365,848	12,781	378,629	169,059	746,062	955,632
Special Revenue Funds					4,150	4,150
Golf Course Proprietary Fund			1,065,510	991,688	244,701	318,523
Property Tax Levy - 2024 *Includes TID Levy	1,888,239				305,119,800	Mill Rate - 2024 0.00618852
Property Tax Levy - 2025 *Includes TID Levy	2,031,253				307,333,800	Mill Rate - 2025 0.00660927
Base Percentage Change in Mill Rate from 2024 to 2025 6.80%						

The City of Eagle River is an equal opportunity provider and employer