

City of Eagle River
Notice of Public Hearing - Proposed Consolidated Budget for 2025

NOTICE IS HEREBY GIVEN that on December 10, 2024, at 6:00 p.m., a PUBLIC HEARING on the PROPOSED BUDGET of the City of Eagle River will be held pursuant to Sec. 65.90 of the Wis. Stats. This meeting will be conducted at the Eagle River City Hall at 525 E Maple Street in Eagle River, Wisconsin. Video conference and telephone access is also available. To connect electronically or by phone, go to www.eagleriverwi.gov click on 'Current Year Meeting Agendas & Minutes' under the 'City Government' heading and scroll to the December 10, 2024 meeting agenda and follow the link. The proposed budget is available for inspection at City Administrator's office, 525 E. Maple Street, Eagle River, Wisconsin, from 8:00 a.m. to 4:30 p.m., Monday through Thursday, and by appointment on Fridays from 8:00 a.m. to noon. It is also available on our website at www.eagleriverwi.gov under 'City Budget'.

Signed and posted this 13th day of November, 2024, by Corinne Hoffmann, City Treasurer

Budget Summary	2022	2023	2024	2024	2025	%
General Fund	Actual	Actual	Projected	Budget	Budget	Change
Revenues						
Property Taxes	1,937,483	1,353,774	1,055,725	1,055,725	1,025,861	-3%
Other Taxes	676,542	709,832	593,451	487,330	651,625	34%
Intergovernmental Revenue	1,304,421	351,898	414,914	437,785	526,634	20%
Licenses & Permits	25,667	27,682	28,592	18,270	30,575	67%
Fines, Forfeitures, and Penalties	6,293	11,209	9,522	7,300	7,750	6%
Public Charges for Services	104,723	113,079	110,755	110,502	122,648	11%
Miscellaneous Revenue	108,662	185,138	146,780	85,610	230,323	169%
Other Financing Sources	35,000	35,000	35,000	35,000	35,000	0%
Transfer in from Debt Service	-	-	-	145,000	295,768	104%
Applied Fund Balance	912,096	-	-	-	50,000	0%
Total General Fund Revenues	5,110,887	2,787,613	2,394,739	2,382,522	2,976,184	25%
Expenditures						
General Government	480,870	585,803	616,067	555,477	536,755	-3%
Public Safety	935,916	1,021,964	1,054,288	1,106,562	1,226,073	11%
Public Works	716,751	900,673	927,716	610,121	693,146	14%
Health & Human Services	85,966	87,100	94,600	90,753	97,519	7%
Other Culture & Recreation	172,815	171,722	165,058	191,158	171,181	-10%
Development	130,939	121,370	103,374	109,720	184,253	68%
Transfers & Other Expenses	-	-	-	-	67,258	0%
Total General Fund Expenditures	2,523,257	2,888,632	2,961,104	2,663,792	2,976,184	12%
Beginning Fund Balance	2,185,518	1,819,798				
Actual or Projected Fund Balance	1,819,798	245,204				

All City Funds	2025 Proposed Budget					
	Property Taxes	Other Earned Revenues	Total Revenues	Total Expenditures	Fund Bal. 1/1/25	Fund Bal. 12/31/25
General Fund	1,025,861		2,976,184	2,976,184		0
Debt Service	666,871					0
Capital Improvement			400,971	1,096,066		-695,095
Tax Increment District #2	131,379		131,379	134,202	-552,522	-555,345
Tax Increment District #3	219,763	4,951	224,714	185,516	495,146	534,344
Special Revenue Funds						0
Golf Course Proprietary Fund			1,071,735	968,019	126,468	230,184
Property Tax Levy - 2023	2,003,846	Assessed Valuation 2023		196,965,400	Mill Rate - 2023	0.01017359
Property Tax Levy - 2024	1,888,239	Assessed Valuation 2024		305,119,800	Mill Rate - 2024	0.00618852
					Base Percentage Change in Mill Rate from 2023 to 2024	-39.17%

The City of Eagle River is an equal opportunity provider and employer