

2023 City of Eagle River BUDGET SUMMARY

EXPENSES:	2020	2021	2022	2023
NET GENERAL FUND EXPENSES	2,579,125.00	2,605,179.00	\$2,683,596.00	\$2,853,184.00
ARPA FUNDS			\$83,316.00	\$0.00
SILVER LAKE AIS			\$3,788.00	\$0.00
General Fund Debt Service	292,274.00	347,988.00	\$206,162.00	\$204,902.00
TIF 2 DEBT SERVICE (principle & interest)	144,342.00	173,700.00	\$229,958.00	\$79,838.00
TIF 3 DEBT SERVICE (principle & interest)	137,623.00	131,188.00	\$176,898.00	\$226,321.00
BUSINESS IMPROVEMENT DISTRICT	75,000.00	75,000.00	\$89,402.64	\$89,383.00
TIF 2 OTHER EXPENSES	1,050.00	1,050.00	\$1,050.00	\$1,500.00
TIF 3 OTHER EXPENSES	1,050.00	1,050.00	\$1,050.00	\$1,500.00
TOTAL EXPENSES	3,230,464.00	3,335,155.00	\$3,475,220.64	\$3,456,628.00
REVENUES:				
REVENUE	1,069,623.00	963,601.00	\$1,061,321.00	\$1,063,864.00
PERSONAL PROPERTY AID			\$17,000.00	\$0.00
ARPA FUNDS			\$83,316.00	\$0.00
SILVER LAKE AIS			\$3,788.00	\$0.00
SURPLUS	150,000.00	150,000.00	\$85,000.00	\$90,000.00
TIF 2 REVENUE	168,000.00	170,000.00	\$207,502.00	\$163,700.00
TIF 3 REVENUE	112,000.00	113,000.00	\$138,335.00	\$245,500.00
BUSINESS IMPROVEMENT DISTRICT	75,000.00	75,000.00	\$89,402.64	\$89,383.00
ADDITIONAL LOAN REVENUE	122,000.00	240,000.00	\$210,000.00	\$160,000.00
TOTAL REVENUES	1,696,623.00	1,711,601.00	\$1,895,664.64	\$1,812,447.00
	2020	2021	2022	2023
TOTAL EXPENSES	3,230,464.00	3,335,155.00	\$3,475,220.64	\$3,456,628.00
TOTAL REVENUES	(1,696,623.00)	(1,711,601.00)	\$1,895,664.64	\$1,812,447.00
LEVY	1,533,841.00	1,623,554.00	\$1,579,556.00	\$1,644,181.00
		LEVY LIMIT	\$1,585,407.00	\$1,649,474.00

\$5,851.00

\$5,293.00

ESTIMATED OVER ALL TAX RATE

\$16.62 down .16/ City only \$9.59 up .43

Vilas \$2.25(-0.18), NPSD \$5.51 (-0.42) Nicolet \$.18 (-0.03) School Credit \$.92 (-.04) NO STATE TAX THIS YEAR

PLEASE NOTE THAT THE RATES CAN VARY BY A COUPLE OF PENNIES EITHER WAY DUE TO COMPUTER ROUNDING.

ASSESSED VALUE THIS YEAR 2022	\$194,817,300
ASSESSED VALUE LAST YEAR 2021	\$192,648,800

EQUALIZED VALUE THIS YEAR 2022	\$234,215,600
EQUALIZED VALUE LAST YEAR 2021	\$211,658,700

TIF VALUE THIS YEAR 2022	\$40,248,400
TIF VALUE LAST YEAR 2021	\$34,374,900
INCREASE	\$5,873,500

8/24/2022