

NOTICE OF 2023 BUDGET HEARING FOR THE CITY OF EAGLE RIVER

NOTICE IS HEREBY GIVEN pursuant to Section 65.90(4) of the Wisconsin Statutes that on Tuesday, December 5, 2022, the Common Council of the City of Eagle River will meet at the Eagle River City Hall at 4:45 p.m. for the purpose of hearing any citizen or taxpayer on the proposed City budget for 2023. The public has a right to provide written and/or oral comments on the entire budget. A summary of the proposed budget is published herewith and copies of the complete proposed budget in detail are available for public inspection at the office of the Clerk/Treasurer in the City Hall, 525 East Maple Street in the City of Eagle River, Wisconsin at any time during usual business hours.

| General Fund | 2022 Budget | 2023 Proposed Budget | % Increase or Decrease |
|---|------------------------|-------------------------------------|-----------------------------------|
| Revenues: | | | |
| General property tax | \$ 1,310,275 | \$ 1,539,320 | 17.4% |
| Other taxes | 377,225 | 377,325 | |
| Intergovernmental | 330,710 | 341,645 | |
| Regulation and compliance | 42,280 | 43,805 | |
| Public charges | 108,650 | 111,633 | |
| Miscellaneous | 47,456 | 34,456 | |
| Other financing source - Debt proceeds | 210,000 | 160,000 | |
| Other financing source - Transfers in | 155,000 | 155,000 | |
| Total revenues | 2,581,596 | 2,763,184 | 7.0% |
| Expenditures: | | | |
| General government | 584,656 | 558,396 | |
| Public safety | 996,466 | 1,044,332 | |
| Public works | 917,452 | 988,508 | |
| Culture, recreation, and health | 104,722 | 165,463 | |
| Conservation and development | 80,300 | 108,985 | |
| Total expenditures | 2,683,596 | 2,865,684 | 6.7% |
| FUND BALANCE INCREASE (DECREASE) | \$ (102,000) | \$ (102,500) | |

| | Estimated Fund Equity 1/1/2022 | 2022 | | Estimated Fund Equity 12/31/2022 | General Property Tax Contribution |
|----------------------------------|---|---------------------------|-------------------------------|---|--|
| | | Total Revenues | Total Expenditures | | |
| Governmental funds: | | | | | |
| General Fund | \$ 2,200,000 | 2,763,184 | 2,865,684 | \$ 2,097,500 | \$ 1,539,320 |
| Special Revenue - Revolving Loan | - | | | - | |
| Capital Projects | 2,800,000 | 340,000 | 340,000 | 2,800,000 | |
| Debt Service | | 511,061 | 511,061 | 0 | 104,861 |
| Proprietary funds | | | | | |
| Golf Course | 8,000 | 700,000 | 700,000 | 8,000 | |
| Electric Utility | 2,200,000 | 3,700,000 | 3,600,000 | 2,300,000 | |
| Water Utility | 3,500,000 | 600,000 | 550,000 | 3,550,000 | |
| Sewerage Utility | 3,600,000 | 570,000 | 525,000 | 3,645,000 | |
| TOTALS | \$ 14,308,000 | \$ 9,184,245 | \$ 9,091,745 | \$ 14,400,500 | \$ 1,644,181 |

Kristen Hanneman
City Treasurer