

2022 City of Eagle River BUDGET SUMMARY

12/7/2021

EXPENSES:	2020	2021	2022
NET GENERAL FUND EXPENSES	2,579,125.00	2,605,179.00	\$2,683,596.00
ARPA FUNDS			\$83,316.00
SILVER LAKE AIS			\$3,788.00
General Fund Debt Service	292,274.00	347,988.00	\$206,162.00
TIF 2 DEBT SERVICE (principle & interest)	144,342.00	173,700.00	\$229,958.00
TIF 3 DEBT SERVICE (principle & interest)	137,623.00	131,188.00	\$176,898.00
BUSINESS IMPROVEMENT DISTRICT	75,000.00	75,000.00	\$89,402.64
TIF 2 OTHER EXPENSES	1,050.00	1,050.00	\$1,050.00
TIF 3 OTHER EXPENSES	1,050.00	1,050.00	\$1,050.00
TOTAL EXPENSES	3,230,464.00	3,335,155.00	\$3,475,220.64
REVENUES:			
REVENUE	1,069,623.00	963,601.00	\$1,061,321.00
PERSONAL PROPERTY AID			\$17,000.00
ARPA FUNDS			\$83,316.00
SILVER LAKE AIS			\$3,788.00
SURPLUS	150,000.00	150,000.00	\$85,000.00
TIF 2 REVENUE	168,000.00	170,000.00	\$207,502.00
TIF 3 REVENUE	112,000.00	113,000.00	\$138,335.00
BUSINESS IMPROVEMENT DISTRICT	75,000.00	75,000.00	\$89,402.64
ADDITIONAL LOAN REVENUE	122,000.00	240,000.00	\$210,000.00
TOTAL REVENUES	1,696,623.00	1,711,601.00	\$1,895,664.64
	2020	2021	2022
TOTAL EXPENSES	3,230,464.00	3,335,155.00	\$3,475,220.64
TOTAL REVENUES	(1,696,623.00)	(1,711,601.00)	\$1,895,664.64
LEVY	1,533,841.00	1,623,554.00	\$1,579,556.00

ESTIMATED OVER ALL TAX RATE

\$16.78 down .30 / City only \$9.16 down .25

Vilas \$2.44 (-.01), NPSD \$5.93 (0.0) Nicolet \$.21 (-.9) School Credit \$.96 (-.05)

NO STATE TAX THIS YEAR

PLEASE NOTE THAT THE RATES CAN VARY BY A COUPLE OF PENNIES EITHER WAY DUE TO COMPUTER ROUNDING.

ASSESSED VALUE THIS YEAR	\$192,648,800
ASSESSED VALUE LAST YEAR	\$191,551,900

EQUALIZED VALUE THIS YEAR	\$211,658,700
EQUALIZED VALUE LAST YEAR	\$198,355,100

TIF VALUE THIS YEAR	\$34,374,900
TIF VALUE LAST YEAR	\$31,722,800
INCREASE	\$2,652,100

11/1/2021