

May 9, 2022

A meeting of the Board of Review for the City of Eagle River was called to order at 9:00AM by Mayor Jeff Hyslop.

Clerk Bolte properly noticed the meeting.

Roll Call: Diane Marquardt, Kim Schaffer, Jerry Burkett, Ron Kressin, Becky Bolte, and Assessor Walt Hughes.

Appointment of Chairperson of Board of Review: *Motion by Burkett, 2nd by Kressin to nominate Marquardt as Chairperson. Carried on a roll call vote.*

Appointment of Vice-Chairperson of Board of Review: *Motion by Burkett, 2nd by Kressin to nominate Schaffer as Vice-Chairperson. Carried on a roll call vote.*

Verification of Mandatory Training of One Member: Clerk Bolte confirmed and presented affidavit of training for Marquardt, Schaffer, and Bolte.

Adoption of Procedure for Sworn Telephone or Sworn Written Testimony Requests: *Motion by Mayor Hyslop, 2nd by Burkett to adopt presented Procedure for Sworn Telephone or Sworn Written Testimony Requests. Carried*

Adoption of Procedure for Waiver of Board of Review Hearing Requests: City Assessor Hughes reported that this is predominantly used when larger corporations file objections that may be beyond the scope of the Board of Review and can go directly to the circuit court system. *Motion by Burkett, 2nd by Kressin to adopt presented Procedure for Waiver of Board of Review Hearing Requests. Carried*

Receipt, Examination & Review of 2022 Assessment Roll: City Assessor Hughes presented 2022 Tax Roll and explained it was a non-revaluation year and reported changes that were made. Open Book was held April 27, 2022 from 10:00AM to noon.

Assessor Hughes reported this was maintenance year following up on building permits, sales and annexations. The last full revaluation was completed in 2016. We are at 83% with residential level of assessment making the City non-compliant with the DOR, however, it as anticipated as the market levels back out, the City will fall back into the 90-110% compliance level. The City needs to be compliant in one of the seven year cycle to reset back to seven years out of compliance requiring full revaluation. 177 Real Estate transactions took place in 2021. Arm's length sales count was 40. There were 33 building permits reported with 3 of those being for new home, and one annexation. 2021 new construction totaled \$2,536,100. 2022 Residential real estate assessment value: \$79,926,300 and 2022 Commercial real estate assessment value: \$103,195,200 Personal property assessment value: \$8,472,200. Total 2022 real estate assessment value, with manufacturing values suppressed, \$183,121,500. (2021 total \$180,195,100)

Objections: None filed with the Clerk, none heard

Acceptance of 2022 Assessment Roll: *Motion by Burkett, 2nd by Hyslop to accept the 2022 Assessment Roll as presented. Carried on a roll call vote.*

Motion by Kressin, 2nd by Schaffer to adjourn the Board of Review meeting at 11:00AM. Carried

Becky Bolte – City Clerk