

April 14, 2026

A meeting of the Finance Committee of the City of Eagle River was called to order at 5:15PM by Mayor Deb Brown.

Roll Call: Dan Dumas, Kim Schaffer, and Washelesky. Jerry Burkett arrived at 5:23PM. Also in attendance: Robin Ginner, Cory Hoffmann and Becky Bolte.

*Motion by Dumas, 2<sup>nd</sup> by Schaffer to approve minutes of the March 10, 2026, meeting. Carried with Washelesky abstaining.*

Treasurer confirmation that all bank accounts are reconciled: Hoffmann reported that accounts are reconciled through March.

Treasurer report of any and all late payments and penalties: None for March but Hoffmann reported receiving past due notice from Calloway for 2025 invoices that had not been presented to her for payment, but Calloway has removed penalties.

Treasurers monthly update: None

March 2026 Financial Review: Hoffmann provided City and Golf Course bank account balances, City of Eagle River and Golf Course budget reports as of 3-31-2026, and 2025 to 2026 budget comparisons through March were presented for both the City of Eagle River and the Eagle River Golf Course. 2026 Capital Improvement Loan and 2025 GO Promissory Note breakdowns of transactions were provided.

Review and approval of Accounts Payable for City and Golf Course: March Check Registers were provided for both the City of Eagle River and Eagle River Golf Course along with supporting checks and invoices. *Motion by Burkett, 2<sup>nd</sup> by Washelesky to recommend payment of presented City and Golf Course payables to City Council. Carried on a roll call vote, all.*

*Motion by Burkett, 2<sup>nd</sup> by Schaffer to adjourn at 5:43PM. Carried, all.*

Becky Bolte - Clerk