City of Eagle River
Notice of Public Hearing - Proposed Consolidated Budget for 2027

NOTICE IS HEREBY GIVEN that on December 8, 2026, at 6:00 p.m., a PUBLIC HEARING on the PROPOSED BUDGET of the City of Eagle River will be held pursuant to Sec. 65.90 of the Wis. Stats. This meeting will be conducted at the Eagle River City Hall at 525 E Maple Street in Eagle River, Wisconsin. Video conference and telephone access is also available. To connect electronically or by phone, go to www.eagleriverwi.gov click on 'Current Year Meeting Agendas & Minutes' under the 'City Government' heading and scroll to the December 8, 2026 meeting agenda and follow the link. The proposed budget is available for inspection at City Administrator's office, 525 E. Maple Street, Eagle River, Wisconsin, from 8:00 a.m. to 4:30 p.m., Monday through Thursday, and by appointment on Fridays from 8:00 a.m. to noon. It is also available on our website at www.eagleriverwi.gov under 'City Budget'.

Signed and posted this 12th day of November, 2026, by Corinne Hoffmann, City Treasurer

Budget Summary General Fund	2024 Actual	2025 Budget	2026 Budget	2026 Projected	2027 Budget	% Change
Revenues						
Property Taxes	1,055,725	1,025,861	1,036,429	1,160,808	1,075,993	3.82%
Other Taxes	656,393	651,625	654,584	654,336	681,603	4.13%
Intergovernmental Revenue	487,366	526,634	526,303	520,862	533,442	1.36%
Licenses & Permits	30,591	30,575	35,435	36,029	34,740	-1.96%
Fines, Forfeitures, and Penalties	8,689	7,750	7,934	8,479	8,250	3.98%
Public Charges for Services	107,074	122,648	123,077	129,237	137,438	11.67%
Miscellaneous Revenue	246,825	230,323	172,060	160,792	155,790	-9.46%
Other Financing Sources	1,575,768	295,768	124,379	124,379	170,671	37.22%
Transfer in from Debt Service	35,000	35,000	35,000	35,000	35,000	0.00%
Applied Fund Balance	-	50,000	200,000	35,000	122,710	-38.65%
Total General Fund Revenues	4,203,431	2,976,184	2,915,201	2,864,924	2,955,638	1.39%
Expenditures						
General Government	543,510	513,286	537,898	571,718	550,132	2.27%
Public Safety	1,131,518	1,226,073	1,127,806	1,134,870	1,141,361	1.20%
Public Works	671,567	663,146	754,562	722,320	722,005	-4.31%
Health & Human Services	112,636	97,519	105,000	93,359	136,013	29.54%
Other Culture & Recreation	213,939	201,181	216,538	253,258	222,995	2.98%
Consversation & Development	70,503	88,253	82,553	63,773	83,632	1.31%
Transfers & Other Expenses	216,089	163,258	95,100	165,424	99,500	4.63%
Total General Fund Expenditures	2,959,762	2,952,716	2,919,458	3,004,722	2,955,638	1.24%
Beginning Fund Balance	245,204	1,490,129	1,514,517		1,302,289	
Actual or Projected Fund Balance	1,490,129	1,514,517	1,314,517		1,036,121	

2027 Proposed Budget

All City Funds	Property Taxes	Other Earned Revenues	Total Revenues	Total Expenditures	Fund Bal. 1/1/27	Fund Bal. 12/31/27
General Fund	1,075,993	1,879,645	2,955,638	2,955,638	1,302,289	1,036,121
Debt Service	718,187			718,187	527,708	262,708
Capital Improvement			416,201	416,201	311,580	311,580
Tax Increment District #2 (estimated)	194,460	13,956	208,416	24,910	-559,604	-376,098
Tax Increment District #3 (estimated)	423,790	12,781	436,571	168,222	801,930	1,070,279
Special Revenue Funds					3,806	3,806
Golf Course Proprietary Fund			1,064,040	1,052,575	311,178	322,643

Property Tax Levy - 2025 *Includes TID Levy	2,031,253	**Assessed Valuation 2025**		307,333,800	**Mill Rate - 2025** 0.00660927
Property Tax Levy - 2026 *Includes TID Levy	2,139,846	**Assessed Valuation 2026**		317,510,800	**Mill Rate - 2026** 0.00673944
					Base Percentage Change in Mill Rate from 2025 to 2026 1.97%

The City of Eagle River is an equal opportunity provider and employer